



Global Recovery and Remarketing, LLC

www.aircraftmarinerecovery.com
954-769-0123

GLOBAL BID INSTRUCTIONS FOR VESSEL or AIRCRAFT (PAGES 1, 2, 3)

Submit Bid To:

Email Address: info@aircraftmarinerecovery.com

or

Fax Number: (305) 647 - 0765

For Questions Contact: info@aircraftmarinerecovery.com

Please Read Carefully the Following Instructions on the Bidding Process and Closing Procedure with Global.

Upon acceptance of your bid from the Bank a **10% Deposit of the Total Bid Amount will be required into the Global Escrow Account via Wire Transfer within 24 Hours to make bid valid.** A Closing Statement will be issued and given to Bidder at this time to prepare for the Closing.

Once Bid has been approved any contingencies that were stated by Top Bidder must be conducted and concluded within 7 business days in order to close on Vessel or Aircraft. If a contingency does not perform well it is at this time the Top Bidder may reject the Vessel or Aircraft and withdraw their bid. The Bank will then be notified of the Bid Withdrawal and due to what reasons. The Vessel or Aircraft will then be available to the next highest Bidder and remarketed.

Final Payment must be received within 7 business days from the time of acceptance via Wire Transfer or Certified Funds. All funds must clear the Global Escrow Account in order to process the closing for the Bank.

No Vessel or Aircraft can leave Global until funds have cleared.

Bidder Signature or Initials

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GLOBAL BID INSTRUCTION SHEET

State of Florida Resident without a Sales Tax Resale Certificate will remit and pay sales tax at closing.

Dealers must present their Sales Tax Certificate being Signed which will be kept on file for future reference.

Out of State Buyers who are not Dealers and not Sales Tax Exempt will have to complete an "Affidavit For Removal from the State of Florida" the day of closing. This form has to be Original and Notarized. No faxed copies are accepted.

If closing takes place without Buyer being local, the Original Affidavit has to be in the Global office the day of closing in order to close the Vessel or Aircraft. No exceptions will be made.

Corporate Buyer: Corporate Papers must list the individual who has the authority to sign on behalf of the corporation and make any legal and binding transaction for the corporation.

Please note: Whatever Private Name or Corporate Name for the Buyer is put onto Bid Sheet is how the paperwork will be processed with the Bank and with Global. List the name under which you want the Vessel or Aircraft Bill of Sale issued. **Changing the name of the Buyer after the Bid has been accepted from the Bank will constitute an "Invalid Bid" and will cost the Buyer a \$100.00 change fee to change the name and resubmit the bid to the Bank.** During the interim if another Bidder submits a higher bid than the original accepted bid while the name change is being resubmitted to the Bank it is with the discretion of the Bank to accept which bid. Global has no bearing on the approval or disapproval of bids.

The day of closing a Global Bill of Sale will be issued. All original documents from the Bank (Bill of Sale; Title; Documentation or FAA Forms) will be provided by the Bank within 3-4 weeks of closing. These original forms will be forwarded via Federal Express or UPS to Buyer from Global. Documentation can be forwarded directly to Documentation Officer upon request. Prior to the closing Global can work directly with Buyers Documentation Officer in order to close Vessel. Buyer must present Identification at closing for Global file.

Bidder Signature or Initials

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GLOBAL BID INSTRUCTION SHEET

Purchaser must remove Vessel or Aircraft from Global facility the day of closing unless prior arrangements have been made. If Vessel or Aircraft is left at Global facility upon the following day after closing without notice from Buyer then Dockage or Storage will have to be paid to Global before Vessel or Aircraft can be removed. Rate can be given to Buyer prior to closing.

At any time if there are questions pertaining to the Bidding Process, to the Closing Procedure or to the Title/Documentation or FAA Forms, please
Contact via email: info@aircraftmarinerecovery.com

An “Informed Bidder is a Wise Buyer”. We strive to make the entire process of bidding, buying and closing a smooth transaction for all parties involved.

Please be informed that all Vessels and Aircraft are sold “As Is - Where Is” with no given warranties implied or given by Global or the Bank. It is the due diligence of the Bidder to ensure that the Vessel or Aircraft is what they are bidding upon.

**Please Note: All Out of Pocket Expenses, including, but not limited to:
Haul Out Inspection Survey Sea Trial Fuel
are the financial responsibility of the purchaser for their due diligence.**

Please Note: There is a \$279.00 Administrative Fee on all closings. This fee will be included on the Closing Statement.

Pages 1, 2 and 3 of Bid Instruction Sheet for Vessel and Aircraft need to be signed or initialed by Bidder upon submitting Bid Sheet.

Bidder Signature or Initials

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GLOBAL BID SHEET FOR VESSEL OR AIRCRAFT

Name of Bidder (Name in which you want Title to be Held):

(If corporate name is given, list below the authorized individual who has authority to sign on behalf of corporation)

Authorized Signature for Corporation

Address: _____

City: _____ State: _____ Zip: _____ Country: _____

Phone #: _____ Fax #: _____

Email Address: _____

Vessel or Aircraft Description for Bid:

Vessel:

Year: _____ Make: _____ Model: _____

Length: _____ Bid Amount: \$ _____

Aircraft: (if Log Books are with aircraft it will be noted in description)

Year: _____ Make: _____ Model: _____

Tail #: _____ Bid Amount \$ _____

CONTINGENCIES:

Mark any contingencies regarding this bid (if applicable):

Inspection: _____ Survey: _____ Sea Trial: _____ Other: _____

By signing this document, I agree that I have read the Bid Instruction Sheet given (Pages 1, 2, 3) and have signed or initialed each page and understand the Terms and Conditions stated within.

Bidders Signature

Date